Machado Meyer

PRESS

FIVE FIRMS IN CAIXAPAR IT BUY

18 JUNE 2012

Tuesday, 19th June 2012 by Rachel Hall Caixapar announced on 6 June that it had agreed to purchase a 22 per cent stake in CPM Braxis Capgemini, which is 61 per cent owned by Capgemini, through the simultaneous purchase of shares from existing shareholders and the subscription to a capital increase amounting to a total of 321 million reais (US$156 million). Skadden, Arps, Slate, Meagher & Flom LLP and Machado, Meyer, Sendacz e Opice Advogados advised Capgemini, while the minority shareholders turned to Xavier Bragança Advogados and Ulhôa Canto, Rezende e Guerra – Advogados.

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Government financial institution Caixapar is the investment arm of Caixa Economica Federal, which is Latin America's largest public bank. It will use the acquisition of CPM Braxis Capgemini to modernise its IT systems with a viewing to improving customer service.

The transaction, which remains subject to approval by the Brazilian antitrust authorities and Central Bank, is expected to close in the coming months.

Counsel to Capgemini

Machado, Meyer, Sendacz e Opice Advogados

Partners Carlos Rolim de Mello, Flavio Meyer and Tiago Dockhorn and associates André Thiollier, Ricardo Maitto and Lucas de Moraes Cassiano Sant'Anna

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(Notícia na Íntegra)